

**CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE MARKET WDAS NO.89/2008
OF 24TH NOVEMBER, 2008**

FOREIGN EXCHANGE MARKET WDAS SALES RESULT

S/N	BANK NAME	BID AMOUNT	BID RATE	CUMM. TOTAL	BANK CODE
A. SUCCESSFUL BIDS					
1	BANK OF IN DUSTRIES	262,643.00	116.6000	262,643.00	404
2	OCEANIC BANK INTERNATIONAL	20,000,000.00	116.5900	20,262,643.00	056
3	GUARANTY TRUST BANK	20,000,000.00	116.5900	40,262,643.00	058
4	STANBIC-IBTC BANK	30,000,000.00	116.5900	70,262,643.00	221
5	ACCESS BANK	50,000,000.00	116.5800	120,262,643.00	044
6	BANK PHB	40,000,000.00	116.5800	160,262,643.00	082
7	CITI BANK NIGERIA	30,000,000.00	116.5800	190,262,643.00	023
8	DIAMOND BANK	10,000,000.00	116.5800	200,262,643.00	063
9	ECOBANK	45,000,000.00	116.5800	245,262,643.00	050
10	EQUITORIAL TRUST BANK	15,000,000.00	116.5800	260,262,643.00	040
11	FIRST BANK OF NIGERIA	10,000,000.00	116.5800	270,262,643.00	011
12	FIDELITY BANK	20,000,000.00	116.5800	290,262,643.00	070
13	GUARANTY TRUST BANK	10,000,000.00	116.5800	300,262,643.00	058
14	STANBIC-IBTC BANK	50,000,000.00	116.5800	350,262,643.00	221
15	STANDARD CHARTERED BANK	20,000,000.00	116.5800	370,262,643.00	068
16	ZENITH BANK	20,000,000.00	116.5800	390,262,643.00	057
17	ACCESS BANK	20,000,000.00	116.5700	410,262,643.00	044
18	AFRIBANK NIGERIA	4,000,000.00	116.5700	414,262,643.00	014
19	CITI BANK NIGERIA	20,000,000.00	116.5700	434,262,643.00	023

20	DIAMOND BANK	5,000,000.00	116.5700	439,262,643.00	063
21	ECOBANK	15,000,000.00	116.5700	454,262,643.00	050
22	EQUITORIAL TRUST BANK	15,000,000.00	116.5700	469,262,643.00	040
23	FIRST BANK OF NIGERIA	20,000,000.00	116.5700	489,262,643.00	011
24	FIRST CITY MONUMENT BANK	180,000,000.00	116.5700	669,262,643.00	214
25	FIDELITY BANK	5,000,000.00	116.5700	674,262,643.00	070
26	GUARANTY TRUST BANK	1,000,000.00	116.5700	675,262,643.00	058
27	STANBIC-IBTC BANK	50,000,000.00	116.5700	725,262,643.00	221
28	INTERCONTINENTAL BANK	20,500,000.00	116.5700	745,762,643.00	069
29	STANDARD CHARTERED BANK	15,000,000.00	116.5700	760,762,643.00	068
30	UNION BANK OF NIGERIA	5,000,000.00	116.5700	765,762,643.00	032
31	UNION BANK OF NIGERIA	113,541,379.38	116.5700	879,304,022.38	032
32	ZENITH BANK	40,000,000.00	116.5700	919,304,022.38	057
		919,304,022.38			
	B. UNSUCCESSFUL BIDS				
33	ACCESS BANK	5,000,000.00	116.5600	924,304,022.38	044
34	FIRST BANK OF NIGERIA	5,000,000.00	116.5600	929,304,022.38	011
35	STANDARD CHARTERED BANK	5,000,000.00	116.5600	934,304,022.38	068
36	EQUITORIAL TRUST BANK	4,000,000.00	116.5500	938,304,022.38	040
37	FIRST CITY MONUMENT BANK	2,000,000.00	116.5500	940,304,022.38	214
		21,000,000.00			
	TOTAL (A + B)	940,304,022.38			

BANKS' BDC CASH REQUEST

S/N	BANK NAME	BID AMOUNT	BID RATE	CUMM. TOTAL	BANK CODE
	A. SUCCESSFUL BIDS				
1	UNITED BANK FOR AFRICA	2,000,000.00	116.5800	2,000,000.00	033

2	EQUITORIAL TRUST BANK	2,000,000.00	116.5700	2,000,000.00	040
3	SKYE BANK	2,000,000.00	116.5700	4,000,000.00	082
4	FINBANK	2,000,000.00	116.5700	6,000,000.00	085
5	FIDELITY BANK	2,000,000.00	116.5700	8,000,000.00	070
6	UNITY BANK	2,000,000.00	116.5700	10,000,000.00	215
7	UNION BANK OF NIGERIA	2,000,000.00	116.5700	12,000,000.00	032
		14,000,000.00			
8	FIRST CITY MONUMENT BANK	2,000,000.00	116.5600	14,000,000.00	214
		2,000,000.00			
	TOTAL (A + B)	16,000,000.00			

SUMMARY FOR WDAS NO.89/2008 OF 24TH NOVEMBER, 2008

1 AMOUNT OFFERED	US\$200,000,000.00
2 AMOUNT SOLD AT WDAS	US\$919,304,022.38
3 AMOUNT SOLD AT BDC	US\$14,000,000.00
4 TOTAL AMOUNT SOLD	US\$933,304,022.38
5 NO. OF PARTICIPATING BANKS	22

WEIGHTED AVERAGE
0.0326
2.4798
2.4798
3.7198
6.1991
4.9592
3.7194
1.2398
5.5792
1.8597
1.2398
2.4796
1.2398
6.1991
2.4796
2.4796
2.4794
0.4959
2.4794

0.6199
1.8596
1.8596
2.4794
22.3147
0.6199
0.1240
6.1985
2.5414
1.8596
0.6199
14.0758
4.9588
0.6198
0.6198
0.6198
0.4958
0.2479
116.5746